



## Website

**Connor LeBrun and Kelly McDaniel, Commodities Merchandisers**

**W**e have been busy creating a High Plains Processing website for the past couple of months, and we are excited to announce that it is officially live on the web and is ready to be viewed! The website will be continuously updated with pictures of the construction and information regarding the ongoing build.

In the coming months, additions to the website will include updates about our products, as well as investment and current career opportunities. Stay updated and view our new High Plains processing website at <https://hpsd.com>.



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## Project Update

Carl Odde, Chief Operating Officer

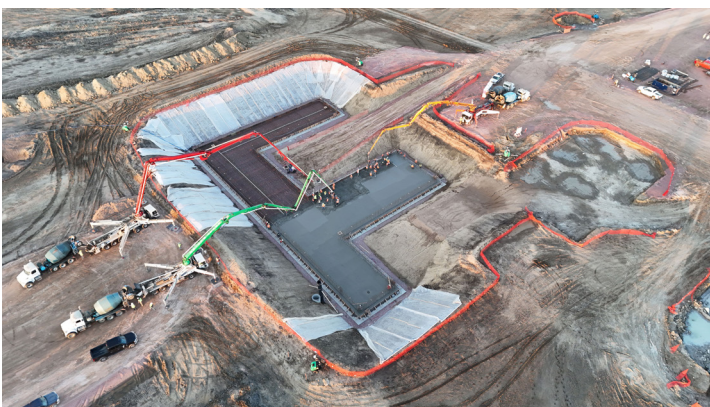
Construction on the High Plains Processing facility continued on schedule during the first quarter of 2024. Our planned pause in construction was shortened as a favorably mild winter allowed for sooner-than-expected concrete installations. During the quarter, nearly 800 yards of concrete were placed in preparation for the receipt of equipment starting in March 2024.

Younglove Construction, our grains area contractor, mobilized to the site to begin work on the shipping and receiving areas of the facility. Work in this area started with excavation and soil stabilization

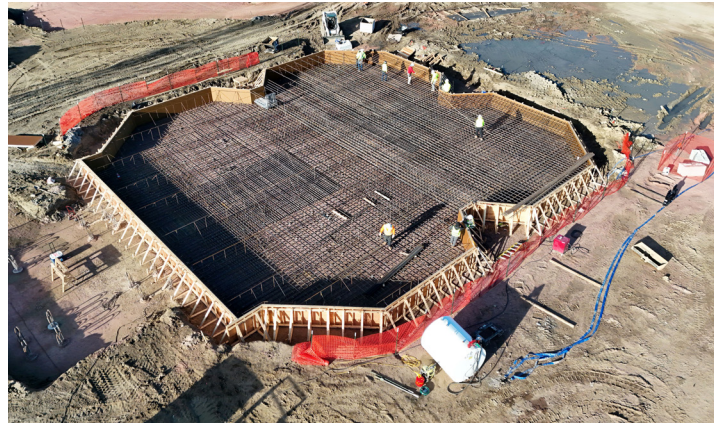
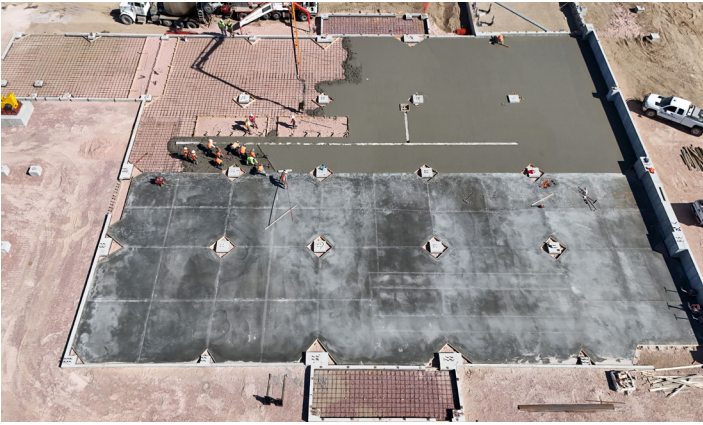
using in-ground piles to support the future grain bins and concrete silos. The next steps include the completion of the receiving/loading building foundations and boot pit areas.

Much of the fabricated equipment has begun arriving at the site. To date, we have received portions of extraction, preparation, and refining equipment. In addition, we have started receiving structural steel for the buildings. A-lert Construction plans to start steel and equipment installation in the coming months while also finishing the remaining concrete on the utility building.

The project remains on budget and on schedule as we transition into the spring/summer construction window.









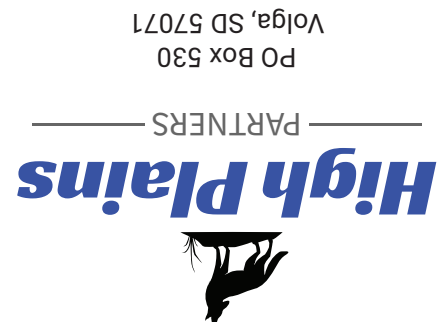
## Capital Unit Update

**Mark Hyde**, *Chief Financial Officer*

We are accepting requests to transfer capital units between related parties. If you want to transfer capital units to a family member or a trust, please contact Amy Koisti at (605)627-6100 or Amy.Koisti@sdsbp.com.

According to legal guidance, our capital unit trading platform to sell and purchase capital units won't be launched until the fall of 2025. We are currently in talks with third-party vendors to offer this service, similar to South Dakota Soybean Processors. Further details will be announced at a later date.

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